3Q’26 Results Presentation

November 4, 2026

新濠影滙
STUDIO CITY

A MEMBER OF MELCO 新濠旗下成員

Disclaimer

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Summary Financials

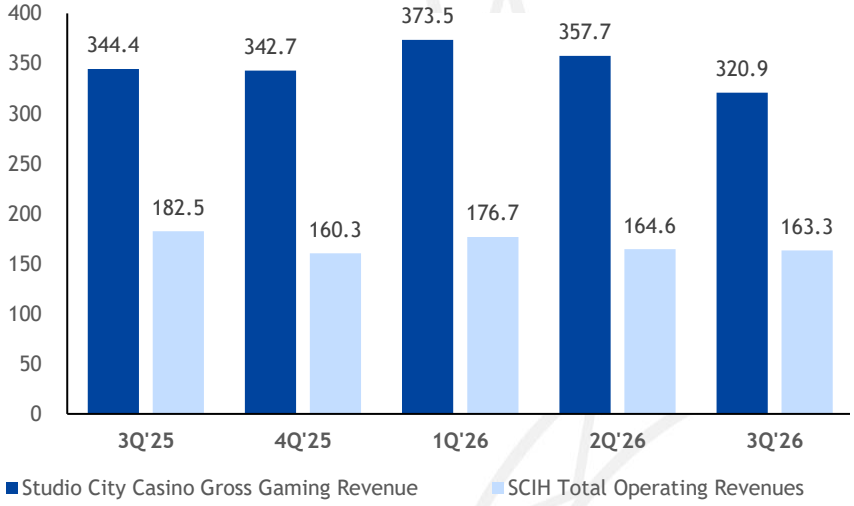
(US$ millions)	3 months ended Sep'26	Sep'25	% Change
Total Operating Revenues	**163**	**183**	**-10.5%**
Revenue from casino contract	67	77	-13.4%
Non-Gaming	96	105	-8.4%
Total Operating Costs & Expenses	(149)	(159)	6.3%
Operating Income	**15**	**24**	**-38.7%**
Total Non-Operating Expenses, Net	(27)	(41)	33.1%
Net Loss	(14)	(20)	29.2%
Adjusted EBITDA[(1)(2)]	**66**	**78**	**-16.1%**

Notes:

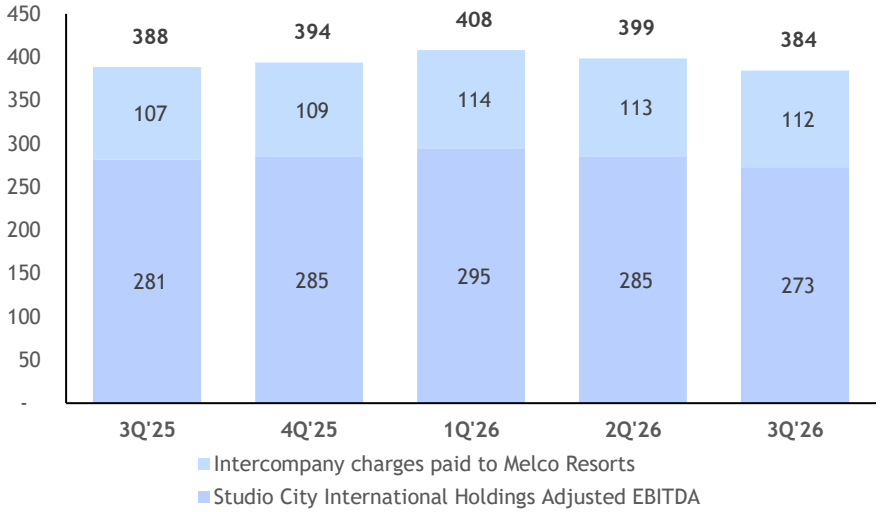
1. *The Adjusted EBITDA of Studio City contained in the Studio City International Holdings press release includes certain intercompany charges that are not included in the Adjusted EBITDA for Studio City contained in Melco Resorts' earnings release. Such intercompany charges include, among other items, fees and shared service charges billed between the Company and its subsidiaries and certain subsidiaries of Melco Resorts. Additionally, Adjusted EBITDA of Studio City included in Melco Resorts' earnings release does not reflect certain gaming concession related costs and certain intercompany costs related to the gaming operations at Studio City Casino.*
2. *"Adjusted EBITDA" is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs, property charges and other, and other non-operating income and expenses.*

Revenue and Adjusted EBITDA – 3Q'26

Studio City International Holdings Total Operating Revenues and Studio City Casino Gross Gaming Revenue (US$ million)



Studio City Adjusted EBITDA Breakdown (Trailing 12 Months, US$ million)[1][2]

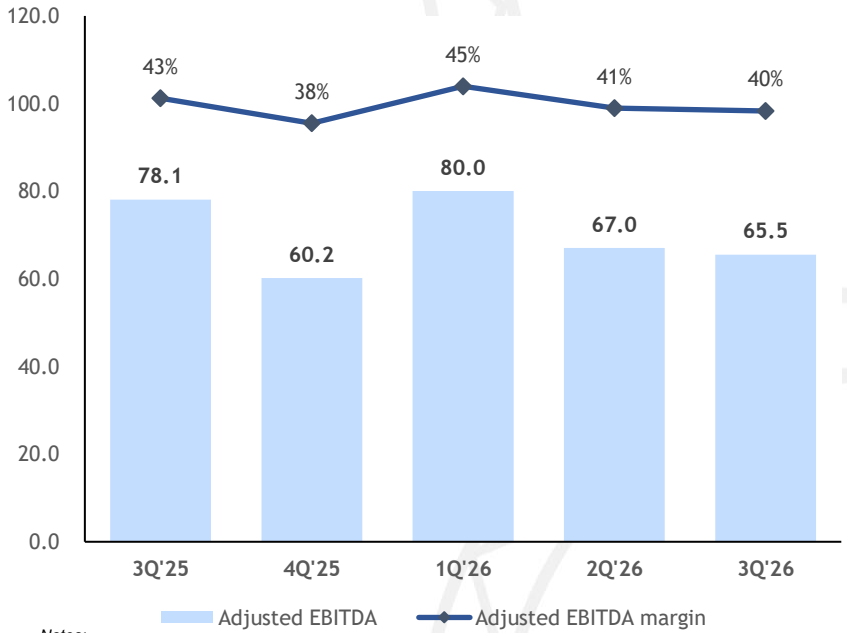


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Key Operating Metrics – 3Q'26

Adjusted EBITDA (US$ million)[1][2][3]



Studio City Key Operating Metrics

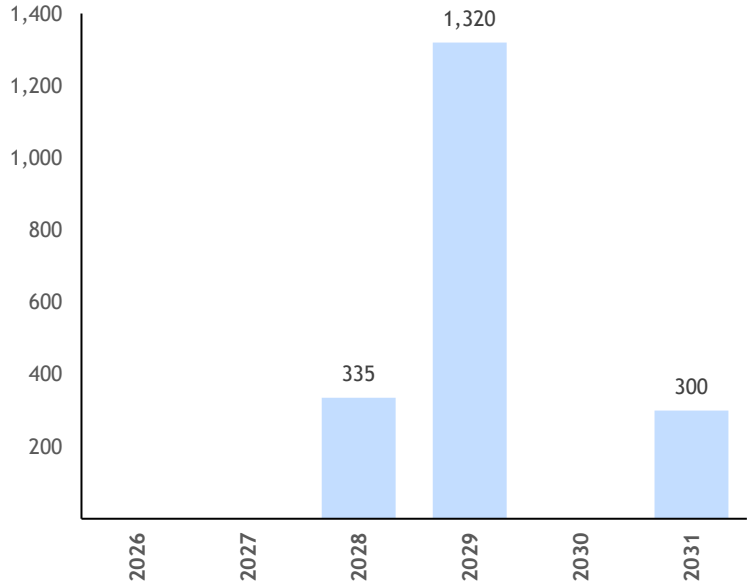
(US$m, unless otherwise stated)	3Q'26	Vs. 2Q'26	Vs. 3Q'25
Mass Table Drop	846	(4%)	(10%)
Mass Table Hold (%)	34.3%	(203 bps)	112 bps
Mass GGR	290	(10%)	(7%)
Slots GGR	31	(16%)	(4%)
Total GGR	321	(10%)	(7%)
Total Operating Revenues	163	(1%)	(11%)
Adjusted EBITDA[1][2]	66	(2%)	(16%)

Notes:

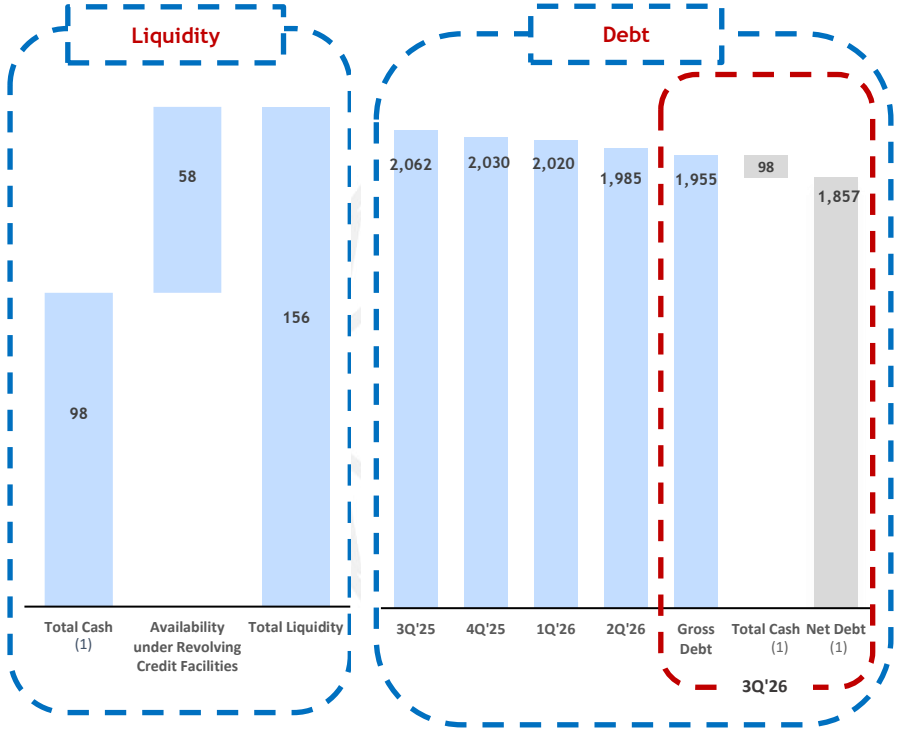
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2. *"Adjusted EBITDA" is net income/loss before interest, taxes, depreciation, amortization, pre-opening costs, property charges and other, and other non-operating income and expenses.*
3. *Adjusted EBITDA margin is Adjusted EBITDA divided by total operating revenues*

Balance Sheet

Debt Maturity Profile as of September 30, 2026 (US$ million)



Liquidity and Debt Positions as of September 30, 2026 (US$ million)[1]



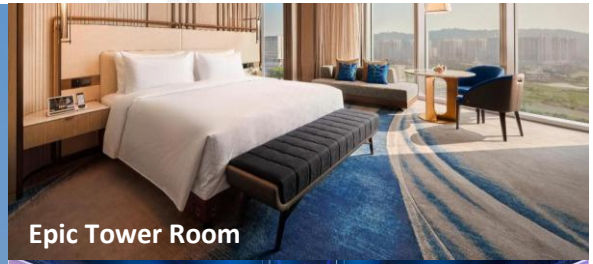
Note:

1. Total Cash is calculated by summation of cash, cash equivalents and restricted cash and Net Debt is calculated by deducting Total Cash from Gross Debt

Appendices

Studio City




Epic Tower Room


Event Center


Indoor Waterpark


Thank You
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STUDIO CITY
A MEMBER OF MELCO 新濠旗下成員